



BIONDO



From Integrity... Trust.
From Pride... Service.
From Experience... Results.

Firm Overview

Biondo Investment Advisors is an independent, research-driven, client service-oriented investment management firm. We focus on creating and preserving wealth for foundations, institutions, public retirement plans, and high net-worth individuals.

By working closely with our clients cultivating relationships based on trust and confidence, and understanding their financial goals, we are able to place great emphasis on quality of investments, consistency of return, and adding value to the client's portfolio.

When you work with the advisors at Biondo, you receive the operational infrastructure of a large financial services provider with the service and attentiveness of a boutique investment firm. With a solid foundation of more than 150 years of collective experience, Biondo Investment Advisors delivers their services time after time with integrity, competence, and attentiveness.

History

In 1991, Joseph R. Biondo Sr. began managing the firm's flagship Growth Strategy as The Biondo Group, at Smith Barney. In 1999, Joseph Biondo, Jr. joined the group after successfully establishing his own practice with another large financial institution. In 2004, The Biondo Group became an independent investment management firm.

Headquartered in Milford, PA, Biondo Investment Advisors, LLC has achieved financial success for clients through separately managed accounts, as well as the firm's own mutual funds – the Biondo Growth Fund (BIONX) and the Biondo Focus Fund (BFONX).

The Biondo Team Leaders



Joseph R. Biondo

Chief Executive Officer

- Portfolio Manager
- New York Institute of Finance
- Investment Experience: Since 1962

Joseph P. Biondo

Chief Investment Officer

- Portfolio Manager
- Wharton School of Business at the University of Pennsylvania
- Investment Experience: Since 1996

The Dedicated Team at Biondo Investment Advisors, LLC



Biondo Investment Advisors, LLC also has an investment committee that formally meets on a weekly basis to discuss specific securities, and to ensure the investment process and discipline are followed.

Our Investment Style

Managing portfolios is more art than science.

We are growth-oriented managers with the simple belief that in the long-run, stock prices are driven by the underlying company's growth earnings.

We pay close attention to the price we are willing to pay for a company and are confident in the fact that great companies can make poor investments if you overpay for them; therefore, we are diligent in our valuation process.

At Biondo Investment Advisors we know how important it is to know when to sell. Our sell discipline may be triggered by quantitative deterioration of the stock, qualitative breakdown in the organization, valuation of a stock, violation of portfolio construction rules, or identification of a superior alternative.

We are bottom-up in our approach to research and spend the majority of our efforts at the company level. We let our research process lead us into the investments we make.



Fundamental Factors

There are key characteristics that we look for in companies we are considering investing in:

- Quality Management with Direct Ownership
- Solid Franchise within Industry
- Strong Investment in Research & Development
- High Barriers to Entry
- Recurring Revenue – Disposable Products
- History of Solid Revenue & Earnings Growth
- Above Average Expectations for Growth
- Superior Corporate Governance
- Attractive Valuation

Portfolio Manager's Stock Selection Process

We pay close attention to overall market performance and economic conditions, but these factors have relatively little influence on our investment decisions. Instead, we believe that focusing on management capabilities, product strength and competitiveness, the depth of research and development, and current and prospective revenue and earnings are better predictors of opportunities for consistent long-term growth.

Our evaluation process of potential investments includes visits to company facilities to observe manufacturing processes and procedures, as well as face-time with the top executives of companies that interest us, both on-site and at investment conferences that we attend throughout the year.

step 1:

IDEA GENERATION

Idea generation begins with a universe within the target market capitalization.

step 2:

QUALITATIVE ANALYSIS

Once the companies meet the investment criteria outlined in Step 1, the list is drilled down to approximately 125-200 companies. Step 2 is the fundamental research and analysis element of the process. Portfolio managers answer three critical questions:

- Is this a business we want to be in?
- Do we like the company's position?
- Are the right people running the company?

step 4:

RISK MANAGEMENT: PORTFOLIO MONITORING & REBALANCING

The portfolio's objectives and risk tolerance are diligently monitored in order to optimize results.

step 3:

VALUATION AND CONSTRUCTION

At Step 3 the company list has become approximately 100 companies where diligent valuation work will then be performed. When companies meet target criteria, portfolio managers will initiate a position in the portfolio.

Why Biondo Investment Advisors

- We focus on the preservation of capital through strict risk management guidelines and daily portfolio management.
- We provide client service that aims to exceed expectations through open communication, transparency, & accessibility.
- We believe that the success or failure of a company is primarily driven by the leaders who manage a company; therefore we spend a great deal of time analyzing corporate management teams.
- We ultimately seek out companies that have a strong culture and set of values similar to ours.
- We wouldn't go into business with someone we didn't know, trust, or think highly of. When we buy a stock, we are going into business with that company's management.

At Biondo Investment Advisors...

...we focus on process and the results have followed.

By maintaining the premise of performance over time, we have amassed a track record of out-performance.

For over four decades we have been dedicated to serving our clients. Our solid foundation and strong culture have us well prepared and ready for the challenges that lie ahead.



Mutual fund investing involves risk including loss of principal. The Biondo Growth Fund and the Biondo Focus Fund may invest in medium and small-cap companies, which may be subject to more erratic market movements than large-cap stocks; foreign securities, which are subject to currency fluctuations and political uncertainty; derivative securities, which may carry market, credit, and liquidity risks; and fixed income securities which are subject to interest rate, credit and inflation risks. The Funds may also invest in shares of other underlying funds, which may be subject to their own operating fees and expenses, and are subject to specific risks, depending on the nature of the strategy of the fund. These risks could include liquidity risk, sector risk, as well as risks associated with fixed income securities, real estate investments, and commodities, to name a few. The use of leverage may be employed which can magnify any price movements, resulting in high volatility and potentially significant loss of principal. The Funds may invest in shorted securities, which are often speculative and riskier than "long" positions, and losses are potentially unlimited.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Biondo Growth Fund and the Biondo Focus Fund. This and other important information about the Funds is contained in the prospectus, which can be obtained by calling 877-BIONDOS (246-6367). The prospectus should be read carefully before investing. The Biondo Growth Fund and the Biondo Focus Fund are distributed by Northern Lights Distributors, LLC member FINRA. Biondo Investment Advisors, LLC is not affiliated with Northern Lights Distributors, LLC. Past performance does not guarantee future results as investment returns may vary from time to time depending upon market conditions and the composition of the composite portfolio.



BIONDO

Managing Prosperity...

For Today and
Tomorrow

Biondo Investment Advisors

The One

540 Route 6 & 209

P.O. Box 909

Milford, Pennsylvania 18337

Telephone: 570 296-5525

Toll Free: 877 246-6367

Fax: 570 296-5527

TheBiondoGroup.com



BIONDO
INVESTMENT ADVISORS

Biondo Investment Advisors, LLC
The One 540 Routes 6 & 209 | PO Box 909
Milford, PA 18337
TheBiondoGroup.com

A Registered Investment Advisor and an affiliate of the Biondo Group, LLC

1328-NLD-6/24/2011